



## Springdale Preparatory School Financial Aid

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Springdale Preparatory School recognizes that not all students interested in attending our school may be able to afford the full cost of a Springdale education. To assist families in financing a Springdale education, we offer need-based aid, which is awarded to families who demonstrate financial need. Our financial aid program helps to bridge the gap between what a family can afford to pay and the cost of tuition at Springdale.

To determine eligibility, each family must submit a Parent Financial Statement (PFS) to School and Student Services (SSS), a national clearinghouse that facilitates financial aid for all independent school applicants. PFS forms are available online starting in October at <http://sss.nais.org/parents>. SSS is used to help determine a family's ability to pay school costs. Using SSS in the financial aid application process helps to ensure that schools employ the same methods and objective baseline when evaluating a family's financial aid application. SSS applies information provided in the PFS to a formula which calculates the resources families have available to fund their children's education.

The formula takes into account a family's taxable and non-taxable income, assets, liabilities, family size, and the number of students in tuition-charging schools or colleges. After allowances for basic necessities, taxes, and other expenses, a portion of the remaining funds is considered available for paying school costs. Springdale uses the SSS calculation of expected family contribution as a basis for making need-based awards.

Requests for financial aid are considered on a first-come, first-served basis, contingent upon the availability of funds.